

NEBRASKA ETHANOL AND BIODIESEL PRODUCER'S RETURN

FORM 83

Taxpayer Name Sample Oil Company	FEIN 123456789	NE ID Number 001234567	Tax Period 01/2005
1. Gallons of Denaturant Purchased (Sch. Code 2 OR 3)		2,000	
2. EPIC/AAFTF (Line 1 X .025)		\$50	
All figures must be in gross gallons.		Column A Ethanol	Column B B-100 Biodiesel
3. Beginning Inventory (line 13 of previous Producer's Report)		30,000	3,800
<i>Includes own storage and storage at terminal</i>			
4. Gallons Produced		15,000	0
5. Gallons Received (MFR Sch. Codes 2 or 3)		2,000	0
6. Total Gallons to be Accounted For (total lines 3, 4 and 5)		47,000	3,800
7. Tax-Paid Gallons (MFD Schedule Code 5)		7,000	3,000
8. Gallons Disbursed without tax (total of MFD Sch. Codes 6, 8 & 10)		0	0
9. Gallons Transferred to Another Producer (MFD Sch. Code 6R)		0	0
10. Exports to Other States (MFD Sch. Code 7)		15,000	0
11. Gallons Transferred to a Supplier's Storage at a NE Terminal (MFD Sch. Code 10F) ...			
12. Total Gallons Disbursed, Exported or Transferred without tax (total of lines 8 thru 11)		15,000	0
13. Ending Physical Inventory		24900	800
14. Ending Book Inventory (Line 6 minus Lines 7 and 12)		25000	800
15. Gain or Loss due to temperature variation (Line 13 minus Line 14)		-100	0
16. Tax Due (Line 7 X .246)		\$1,722	\$738
17. Commissions Allowed:		\$86	\$15
Ethanol (.0500 on first \$5,000 PLUS .0250 on excess over \$5,000)			
Biodiesel (.0200 on first \$5,000 PLUS .0050 on excess over \$5,000)			
18. NET TAX DUE (Line 16 minus Line 17)		\$1,636	\$723
19. PETROLEUM RELEASE REMEDIAL ACTION FEE		\$63	\$9
Ethanol - Line 7 X .009: Biodiesel - Line 7 X .003			
20. TAXES AND FEES DUE		\$1,749	\$732
Ethanol (Line 18 + Line 19 + Line 2)			
Biodiesel (Line 18 + Line 19)			
21. TOTAL TAXES AND FEES DUE (Line 20, total of Columns A and B)			\$2,481

**INSTRUCTIONS FOR THE NEBRASKA ETHANOL AND BIODIESEL
PRODUCER'S RETURN, FORM 83**

This return is comprised of two sections. The first calculates certain fees due on purchases of denaturant while the second calculates any taxes and environmental fees (PRF) due on ethanol or biodiesel produced and sold by you.

Your liabilities are automatically calculated based upon the individual load information input through your schedules of receipts and disbursements. Only three additional items must be manually input to complete your return's calculation process. They are:

Line 3. Enter the ending inventory of ethanol and biodiesel from line 13 of your prior return.

For the January 2005 return, enter the ending inventory of ethanol from line 11 of Schedule E filed with your December 2004 Nebraska Motor Fuels Tax Return, Form 73.

Line 4. Enter the total gallons of ethanol and biodiesel produced during this reporting period.

Line 13. Enter the physical (measured) inventory of ethanol and biodiesel at the close of this reporting period.

Determination of Liability:

Once completed, your tax and fee liabilities will be calculated by category and then combined to provide the total liability. This total liability amount is to be remitted under Tax Category 73. Electronic Funds Transfer (EFT) is the preferred method of payment. If you are mandated to transmit payments via EFT, you must do so. Otherwise, payment by check is acceptable with the postmark date indicating the date of transmission. Monies must be transmitted no later than the due date for the respective return.

Filing Due Date:

To be timely, the return must be transmitted on or before the 25th of the month following the close of the reporting period. When the 25th falls on a Saturday, Sunday, or legal holiday, the return is considered timely filed if transmitted on the next succeeding day which is not a Saturday, Sunday, or legal holiday.